



## SAB EVENTS & GOVERNANCE NOW MEDIA LIMITED

CIN :L22222MH2014PLC254848

Regd. Office : Unit No .3/65,Sukh Shanti ,Nutan Laxmi Society,Cooper Hospital Lane,Opp.PNB,Juhu , Mumbai 400 049.

Tel. : 022-26246701, Fax : 022-26235134 Email : [cs@governancenow.com](mailto:cs@governancenow.com) Website:[www.governancenow.com](http://www.governancenow.com)

### STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018.

Sr. No.	Particulars	( Rs. In Lakhs ,except EPS)				
		Quarter Ended			Year Ended	
		31-Mar-18 (Audited)	31-Dec-17 (Un-Audited)	31-Mar-17 (Audited)	31-Mar-18 (Audited)	31-Mar-17 (Audited)
1	<b>Income</b>					
	(a) Income from operations	53.36	9.33	182.70	251.84	745.17
	(b) Other Income	-	-	0.01	-	0.07
	<b>Total Income (a+b)</b>	<b>53.36</b>	<b>9.33</b>	<b>182.70</b>	<b>251.84</b>	<b>745.24</b>
2	<b>Expenditure</b>					
a.	Cost of Material Consumed	21.68	10.65	28.30	97.92	117.79
b.	Changes in inventories of Finished Goods and Work-in-progress	-	-	-	-	-
c.	Employee Benefit Expenses	78.86	78.06	66.86	306.28	279.09
d.	Finance Cost	0.30	0.34	0.48	1.46	1.42
e.	Depreciation & Amortization Expenses	20.85	21.36	22.50	84.69	90.03
f.	Other Expenses					
	(i) Other Expenses	68.59	47.06	53.33	237.31	237.09
	<b>Total Expenditure (a+b+c+d+e+f)</b>	<b>190.28</b>	<b>157.47</b>	<b>171.47</b>	<b>727.65</b>	<b>725.42</b>
3	<b>Profit/(Loss) before Exceptional Items &amp; Tax (1-2)</b>	<b>(136.92)</b>	<b>(148.14)</b>	<b>11.23</b>	<b>(475.81)</b>	<b>19.82</b>
4	Exceptional Items	-	-	-	-	-
5	<b>Profit/(Loss) before Tax (3-4)</b>	<b>(136.92)</b>	<b>(148.14)</b>	<b>11.23</b>	<b>(475.81)</b>	<b>19.82</b>
6	<b>Tax Expenses</b>					
	i) Income Tax	-	-	-	-	2.76
	ii) MAT Credit Entitlement	-	-	-	-	(2.76)
	iii) Deferred Tax	-	-	-	-	-
7	<b>Net Profit/(Loss) after tax (5-6)</b>	<b>(136.92)</b>	<b>(148.14)</b>	<b>11.23</b>	<b>(475.81)</b>	<b>19.82</b>
8	<b>Other Comprehensive Incomes</b>					
	Other Comprehensive Incomes that will not be reclassified to profit & loss	2.41	-	(6.58)	2.41	(6.58)
	Other Comprehensive Income Items that will be reclassified to Profit or loss	-	-	-	-	-
9	<b>Total Comprehensive Income (7+8)</b>	<b>(134.51)</b>	<b>(148.14)</b>	<b>4.65</b>	<b>(473.40)</b>	<b>13.25</b>
10	Paid up Equity Share Capital (Face Value Rs. 10/-)	1,048.37	1,048.37	1,048.37	1,048.37	1,048.37
11	Other Equity	-	-	-	(455.10)	18.31
12	Earning Per Share (EPS)					
	Basic	(1.31)	(1.41)	0.11	(4.54)	0.19
	Diluted	(1.31)	(1.41)	0.11	(4.54)	0.19



**Notes:**

- The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Wednesday, 30th May, 2018.
- The Company is operating in a single segment viz. Publication & MICE, Hence, the results are reported on a single segment basis.
- The Company has adopted Indian Accounting Standards ("Ind AS") which is applicable w.e.f 1st April 2017 and accordingly these financial results have been prepared in accordance with recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. The Financial results for the comparative period have also been presented in accordance with the recognition and measurement principles of Ind AS 34.
- The figures for the quarter ended March 31, 2018 and ~~March 31, 2017~~ are the balancing figures between the audited figures in respect of the full financial year and published un-audited year to date figures upto the third quarter of the respective financial year.
- As per SEBI's Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, the Company has provided Ind AS Compliant financial results for the previous quarter and year ended 31st March, 2017 alongwith financial results for the quarter and year ended 31st March, 2018.
- The format for audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirement of SEBI's Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, applicable to the companies that are required to comply with IND AS.
- Reconciliation of net profit / (loss) on financial results as previously reported as per Indian GAAP and as re-stated as per IND AS, for quarter and year ended on 31st March, 2017 of previous year is given below:

Particulars	For the Quarter Ended 31st March, 2017	For the Year Ended 31st March, 2017
	(Rs. In Lakhs)	(Rs. In Lakhs)
Profit after tax under Indian GAAP	5.13	14.49
Add/less: Adjustment under Ind AS		
Impact on Depreciation	(0.47)	(1.25)
Remeasurement of Defined Benefit Obligation under Other Comprehensive Income	6.58	6.58
Profit After Tax under Ind AS	11.23	19.82
<u>Other Comprehensive Income</u>		
Remeasurement of Defined Benefit Obligation under Other Comprehensive Income	(6.58)	(6.58)
<b>Total Comprehensive Income as per Ind AS</b>	<b>4.65</b>	<b>13.25</b>

Reconciliation of Equity as previously reported as per Indian GAAP and as re-stated as per IND AS, for quarter and year ended on 31st March, 2017 for previous year is given below:

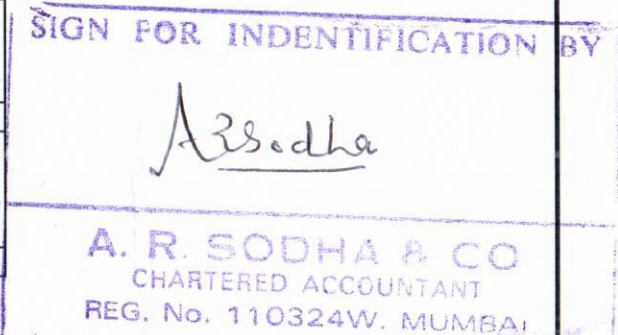
Particulars	For the Year Ended 31st March, 2017
	(Rs. In Lakhs)
Equity as per previous GAAP	1,069
Adjustment under Ind AS:	
Reclassification of Redeemable Preference Shares as debt	-1.00
Impact on Depreciation	(1.25)
<b>Total Equity as per Ind AS</b>	<b>1,066.68</b>

- Previous period/ year's figures have been reclassified /regrouped wherever necessary to confirm current accounting treatment.

By Order of the Board of Directors  
For SAB Events & Governance Now Media Ltd.

Markand Adhikari  
Chairman  
DIN: 00032016

Place : Mumbai  
Date : 30th May, 2018





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## STATEMENT OF AUDITED ASSETS AND LIABILITIES AS AT 31ST MARCH,2018.

(Rs. in Lakhs )

SR.NO	Particulars	As on 31-03-2018	As on 31-03-2017
		Audited	Audited
	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
a	Property, plant and equipment	30.39	39.11
b	Goodwill on demerger	614.57	693.44
c	Other Intangible Assets	0.12	0.21
	<b>Financial assets</b>		
a	Loans	11.88	11.88
b	other non-current financial assets	3.15	3.15
c	Deferred tax assets (net)	-	-
	<b>Total Non Current Assets</b>	<b>660.11</b>	<b>747.79</b>
2	<b>Current assets</b>		
	<b>Current Financial Asset</b>		
a	Trade receivables	30.32	202.01
b	Cash and cash equivalents	0.43	16.46
c	Bank balances other than cash and cash equivalents	23.53	173.25
d	Loans	1.12	2.11
e	other current assets	34.46	36.76
	<b>Total current assets</b>	<b>89.86</b>	<b>430.60</b>
	<b>TOTAL ASSETS</b>	<b>749.97</b>	<b>1,178.39</b>
	<b>Equity &amp; Liabilities</b>		
1	<b>Equity attributable to owners of parent</b>		
a	Equity share capital	1,048.37	1,048.37
b	Other equity	(455.10)	18.31
	<b>Total equity</b>	<b>593.28</b>	<b>1,066.68</b>
2	<b>Liabilities</b>		
	<b>Financial liabilities</b>		
a	Loans	5.42	13.69
b	Provisions	36.69	29.39
c	Deferred tax liabilities (net)	-	-
	<b>Total non current liabilities</b>	<b>42.11</b>	<b>43.09</b>
3	<b>Current liabilities</b>		
	<b>Financial liabilities</b>		
a	Loans	63.50	-
b	Trade payables	35.59	58.37
c	Other current liabilities	10.34	7.15
d	Provisions	5.14	3.11
	<b>Total Current Liabilities</b>	<b>114.58</b>	<b>68.63</b>
	<b>TOTAL LIABILITIES</b>	<b>156.69</b>	<b>111.71</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>749.97</b>	<b>1,178.39</b>

By Order of the Board of Directors

For SAB Events & Governance Now Media Limited



Markand Adhikari

Chairman

DIN: 00032016

Place : Mumbai

Date : 30th May,2018

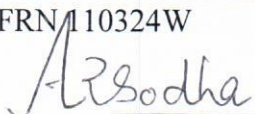


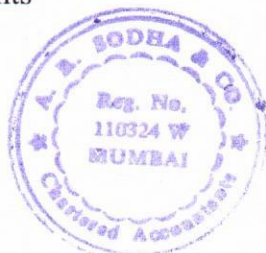
**Auditor's Report On Quarterly Financial Results and Year end Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors of  
SAB Events and Governance Now Media Limited

1. We have audited the quarterly financial results of **SAB Events and Governance Now Media Limited** ('the Company') for the quarter ended 31<sup>st</sup> March, 2018 and the year ended results for the year ended 31<sup>st</sup> March, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. These quarterly financial results as well as the year end financial results have been prepared on the basis of the related standalone financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder (Ind AS) and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year end results:
  - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
  - (ii) give a true and fair view of the net loss and other financial information in conformity with the accounting principles generally accepted in India including Ind AS for the quarter ended 31<sup>st</sup> March 2018 as well as the year end results for the period from 1<sup>st</sup> April, 2017 to 31<sup>st</sup> March 2018.

For **A.R.Sodha & Co.**  
Chartered Accountants  
FRN/110324W

  
**A.R. Sodha**  
Partner  
M No: 031878  
Place: Mumbai  
Date: 30<sup>th</sup> May, 2018.



30<sup>th</sup> May, 2018

To  
**The Manager - CRD,**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
2<sup>nd</sup> Floor, Dalal Street, Fort,  
Mumbai - 400 001

Dear Sir(s),

**Scrip Code: 540081**

**Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosures) Requirements, 2015.**

Pursuant to provisions of Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25<sup>th</sup> May, 2016 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016 and as per the clarification issued by BSE Limited vide Circular No. DCS/COMP/04/2016-17 dated 1<sup>st</sup> June, 2016, we confirm that the Audit Report issued by M/s. A. R. Sodha & Co., Chartered Accountants, Mumbai on the Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2018 is with the Unmodified Opinion.

Kindly take the same on your record.

Thanking You,

For **SAB Events & Governance Now Media Limited**



**Ganesh P Rauth**  
**Chairman of Audit Committee**  
**DIN: 08047742**

**SAB EVENTS AND GOVERNANCE NOW MEDIA LTD.**

- REGISTERED OFFICE ADDRESS  
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